

**MID AMERICA
ASSISTANCE COALITION**

FINANCIAL STATEMENTS

June 30, 2012 and 2011

IFFT & CO. PA

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Mid America Assistance Coalition
Kansas City, Missouri

We have audited the accompanying statements of financial position of Mid America Assistance Coalition as of June 30, 2012 and 2011, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of Mid America Assistance Coalition's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mid America Assistance Coalition as of June 30, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were made for the purpose of forming an opinion on the basic financial statements as a whole. The accompanying schedule of utility and case management funds is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

IFFT & Co. PA

October 23, 2012

MID AMERICA ASSISTANCE COALITION
STATEMENTS OF FINANCIAL POSITION
June 30, 2012 and 2011

	2012			2011		
	General	Utility and Case Management		General	Utility and Case Management	
		Total	Total		Total	Total
ASSETS						
Cash	\$ 469,157	438,112	907,269	502,436	257,625	760,061
Government grants receivable	9,099	-	9,099	3,088	-	3,088
Promises receivable	21,482	-	21,482	25,604	-	25,604
Other receivables	45,624	-	45,624	8,566	-	8,566
Prepaid expenses	4,239	-	4,239	3,274	-	3,274
Property and equipment, net	206,683	-	206,683	207,110	-	207,110
TOTAL ASSETS	\$ 756,284	438,112	1,194,396	750,078	257,625	1,007,703
LIABILITIES AND NET ASSETS						
LIABILITIES						
Accounts payable and accrued expenses	\$ 19,849	-	19,849	27,826	-	27,826
Unearned revenue	30,465	-	30,465	31,257	-	31,257
TOTAL LIABILITIES	50,314	-	50,314	59,083	-	59,083
NET ASSETS						
Unrestricted	684,488	-	684,488	665,391	-	665,391
Temporarily restricted	21,482	438,112	459,594	25,604	257,625	283,229
TOTAL NET ASSETS	705,970	438,112	1,144,082	690,995	257,625	948,620
TOTAL LIABILITIES AND NET ASSETS	\$ 756,284	438,112	1,194,396	750,078	257,625	1,007,703

The accompanying notes are an integral part of these financial statements.

MID AMERICA ASSISTANCE COALITION
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2012

	General			Utility and Case Management			Total		
	Unrestricted	Temporarily Restricted		Unrestricted	Temporarily Restricted		Unrestricted	Temporarily Restricted	
		Total			Total			Total	
Support and revenues									
Corporate and foundation contributions and grants	\$ 82,000	-	82,000	358,939	-	358,939	440,939	-	440,939
Other contributions	51,909	-	51,909	47,322	438,112	485,434	99,231	438,112	537,343
United Way support	31,141	21,482	52,623	-	-	-	31,141	21,482	52,623
Grants from governments	65,141	-	65,141	281,518	-	281,518	346,659	-	346,659
Program income	473,106	-	473,106	-	-	-	473,106	-	473,106
Other income	170	-	170	-	-	-	170	-	170
Interest income	281	-	281	6	-	6	287	-	287
	<u>703,748</u>	<u>21,482</u>	<u>725,230</u>	<u>687,785</u>	<u>438,112</u>	<u>1,125,897</u>	<u>1,391,533</u>	<u>459,594</u>	<u>1,851,127</u>
Net assets released from restrictions	25,604	(25,604)	-	257,625	(257,625)	-	283,229	(283,229)	-
	<u>729,352</u>	<u>(4,122)</u>	<u>725,230</u>	<u>945,410</u>	<u>180,487</u>	<u>1,125,897</u>	<u>1,674,762</u>	<u>176,365</u>	<u>1,851,127</u>
Expenses									
Program services									
Community resources	80,205	-	80,205	849,246	-	849,246	929,451	-	929,451
Information, referral, and coordination	460,419	-	460,419	-	-	-	460,419	-	460,419
Community education and training	87,372	-	87,372	46,636	-	46,636	134,008	-	134,008
Community outreach	23,419	-	23,419	-	-	-	23,419	-	23,419
Total program services	651,415	-	651,415	895,882	-	895,882	1,547,297	-	1,547,297
Supporting services									
Management and general	91,096	-	91,096	-	-	-	91,096	-	91,096
Fundraising	17,272	-	17,272	-	-	-	17,272	-	17,272
Total supporting services	108,368	-	108,368	-	-	-	108,368	-	108,368
	<u>759,783</u>	<u>-</u>	<u>759,783</u>	<u>895,882</u>	<u>-</u>	<u>895,882</u>	<u>1,655,665</u>	<u>-</u>	<u>1,655,665</u>
INCREASE (DECREASE) IN NET ASSETS	(30,431)	(4,122)	(34,553)	49,528	180,487	230,015	19,097	176,365	195,462
NET ASSETS, BEGINNING OF YEAR	665,391	25,604	690,995	-	257,625	257,625	665,391	283,229	948,620
Grantor-approved cost reimbursements	49,528	-	49,528	(49,528)	-	(49,528)	-	-	-
	<u>\$ 684,488</u>	<u>21,482</u>	<u>705,970</u>	<u>-</u>	<u>438,112</u>	<u>438,112</u>	<u>684,488</u>	<u>459,594</u>	<u>1,144,082</u>

The accompanying notes are an integral part of these financial statements.

MID AMERICA ASSISTANCE COALITION
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2011

	General		Utility and Case Management		Total	
	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted
		Total		Total		Total
Support and revenues						
Corporate and foundation contributions and grants	\$ 151,200	-	494,387	-	645,587	-
Other contributions	4,298	-	85,825	257,625	90,123	257,625
United Way support	52,407	25,604	-	-	52,407	25,604
Grants from governments	73,769	-	248,476	-	322,245	-
Program income	485,208	-	-	-	485,208	-
Interest income	452	-	-	-	452	-
	<u>767,334</u>	<u>25,604</u>	<u>828,688</u>	<u>257,625</u>	<u>1,596,022</u>	<u>283,229</u>
Net assets released from restrictions	<u>32,305</u>	<u>(32,305)</u>	<u>186,324</u>	<u>(186,324)</u>	<u>218,629</u>	<u>(218,629)</u>
	<u>799,639</u>	<u>(6,701)</u>	<u>1,015,012</u>	<u>71,301</u>	<u>1,814,651</u>	<u>64,600</u>
Expenses						
Program services						
Community resources	67,164	-	918,403	-	985,567	-
Information, referral, and coordination	486,267	-	-	-	486,267	-
Community education and training	81,673	-	22,166	-	103,839	-
Community outreach	31,303	-	-	-	31,303	-
Total program services	<u>666,407</u>	<u>-</u>	<u>940,569</u>	<u>-</u>	<u>1,606,976</u>	<u>-</u>
Supporting services						
Management and general	69,735	-	-	-	69,735	-
Fundraising	16,021	-	-	-	16,021	-
Total supporting services	<u>85,756</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,756</u>	<u>-</u>
	<u>752,163</u>	<u>-</u>	<u>940,569</u>	<u>-</u>	<u>1,692,732</u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS	47,476	(6,701)	74,443	71,301	121,919	64,600
NET ASSETS, BEGINNING OF YEAR	543,472	32,305	-	186,324	543,472	218,629
Grantor-approved cost reimbursements	<u>74,443</u>	<u>-</u>	<u>(74,443)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 665,391</u>	<u>25,604</u>	<u>-</u>	<u>257,625</u>	<u>665,391</u>	<u>283,229</u>
NET ASSETS, END OF YEAR						

The accompanying notes are an integral part of these financial statements.

MID AMERICA ASSISTANCE COALITION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2012

	Program Services				Supporting Services			
	Community Resources	Information, Referral, and Coordination	Community Education and Training	Community Outreach	Total	Management and General	Fund-raising	Total
Salaries	\$ 48,836	257,536	60,157	13,170	379,699	50,498	13,170	443,367
Payroll taxes	4,453	22,273	5,135	1,130	32,991	4,272	1,130	38,393
Employee health benefits	4,572	20,656	4,634	791	30,653	2,738	792	34,183
Employee retirement benefits	1,269	3,362	1,705	404	6,740	1,272	404	8,416
Awards and grants	847,457	-	46,636	-	894,093	-	-	894,093
Audit	-	-	-	-	-	10,933	-	10,933
Professional services	-	12,815	-	-	12,815	2,020	-	14,835
Office supplies	706	4,262	513	74	5,555	1,722	73	7,350
Telephone	1,207	6,538	1,207	241	9,193	805	241	10,239
Postage	230	508	272	27	1,037	217	123	1,377
Rent	2,747	15,094	3,272	1,063	22,176	4,018	1,063	27,257
Software maintenance	7,721	53,284	3,415	-	64,420	-	-	64,420
Equipment rent and maintenance	162	2,751	1,047	172	4,132	1,940	108	6,180
Printing	-	30	-	110	140	320	-	460
Travel	-	14,652	1,120	1,456	17,228	1,050	14	18,292
Network fees	-	1,998	-	-	1,998	-	-	1,998
Education, training, and conferences	-	1,606	1,288	4,078	6,972	439	-	7,411
Insurance and bonding	-	-	-	-	-	4,029	-	4,029
Dues and subscriptions	-	110	-	601	711	583	-	1,294
Financial expenses	1,790	-	-	-	1,790	2,537	52	4,379
Depreciation	8,301	42,561	3,607	102	54,571	355	102	55,028
Other	-	383	-	-	383	1,348	-	1,731
TOTAL EXPENSES	\$ 929,451	460,419	134,008	23,419	1,547,297	91,096	17,272	1,655,665

The accompanying notes are an integral part of these financial statements.

MID AMERICA ASSISTANCE COALITION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2011

	Program Services				Supporting Services			
	Community Resources	Information, Referral, and Coordination	Community Education and Training	Community Outreach	Total	Management and General	Fund-raising	Total
Salaries	\$ 43,914	236,156	58,655	13,006	351,731	37,087	13,006	50,093
Payroll taxes	3,980	20,454	5,022	1,325	30,781	2,970	1,029	3,999
Employee health benefits	4,936	15,540	5,655	163	26,294	3,708	162	3,870
Employee retirement benefits	908	3,303	1,696	392	6,299	1,090	392	1,482
Awards and grants	917,120	-	21,019	-	938,139	-	-	-
Standard intake forms	-	1,254	-	-	1,254	-	-	-
Audit	-	-	-	-	-	8,787	-	8,787
Professional services	-	34,845	-	-	34,845	-	-	-
Office supplies	385	1,627	533	140	2,685	965	47	1,012
Telephone	1,132	6,088	1,132	226	8,578	851	226	1,077
Postage	196	459	227	25	907	192	86	278
Rent	2,176	12,440	2,616	868	18,100	3,308	866	4,174
Software maintenance	3,692	101,211	1,761	-	106,664	-	-	-
Equipment rent and maintenance	244	7,569	1,174	195	9,182	2,112	128	2,240
Printing	-	50	-	-	50	-	-	-
Travel	8	20,721	1,560	3,823	26,112	305	24	329
Network fees	-	1,920	-	-	1,920	-	-	-
Education, training, and conferences	-	25	691	40	756	-	-	-
Insurance and bonding	-	-	-	-	-	4,372	-	4,372
Dues and subscriptions	-	60	60	555	675	304	-	304
Financial expenses	2,430	-	-	-	2,430	2,799	-	2,799
Depreciation	4,446	22,492	1,932	55	28,925	190	55	245
Other	-	53	106	10,490	10,649	695	-	695
TOTAL EXPENSES	\$ 985,567	486,267	103,839	31,303	1,606,976	69,735	16,021	85,756
								1,692,732

The accompanying notes are an integral part of these financial statements.

MID AMERICA ASSISTANCE COALITION
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 195,462	186,519
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	55,028	29,170
Changes in operating assets and liabilities		
Government grants receivable	(6,011)	164
Promises receivable	4,122	6,701
Other receivables	(37,058)	10,918
Prepaid expenses	(965)	2,252
Accounts payable and accrued expenses	(7,977)	(93)
Unearned revenue	(792)	(310)
	<u>201,809</u>	<u>235,321</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	<u>(54,601)</u>	<u>(107,036)</u>
NET INCREASE IN CASH	147,208	128,285
CASH, BEGINNING OF YEAR	<u>760,061</u>	<u>631,776</u>
CASH, END OF YEAR	<u>\$ 907,269</u>	<u>760,061</u>

The accompanying notes are an integral part of these financial statements.

**MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2012 and 2011**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Mid America Assistance Coalition is a nonprofit organization that gathers and maintains client data for more than 200 Kansas City area social service organizations that provide direct emergency assistance and/or case management to low income and homeless persons and households. The Organization's mission is to strengthen the social service community through information systems, training, and advocacy.

The Organization has provided a central database for client information in partnership with other community agencies since its founding in 1985. The current internet-based software database, MAACLink, is used to accumulate data, avoid duplication, and assure timely distribution of community resources in the most appropriate and effective manner. MAACLink is a qualified homeless management information system that meets HUD standards for data gathering and management reporting on homeless populations in the Kansas City metropolitan area. The Organization also provides customized versions of the MAACLink software system to other regional and national communities.

Fund Management

The Organization manages several funds designated for utility assistance to qualified clients and several other funds for special assistance needs and homeless case management assistance. MAACLink is used to distribute funds to partnering direct assistance agencies, manage use of funding resources, and report on outcomes.

The funds are as follows:

Dollar Aide - Customers of Kansas City Power & Light Company (KCPL) contribute to this fund by adding an extra amount to their utility bill payment or making a direct donation to a trust account at a local bank. KCPL matches customer contributions by making a contribution to the Organization from the KCPL Foundation.

Neighbors Helping Neighbors - This fund is supported by customers of Missouri Gas Energy (MGE). MGE provides matching credits from corporate funds for a separate Neighbors Helping Neighbors Credits program in the amount of 50% of customer contributions, with a maximum of \$70,000 per year. The credits are available to be applied to natural gas bills of eligible low income MGE customers. The credits program is administered by the Organization, but the credits are not reflected in the financial statements as income or expenses.

MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2012 and 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Fund Management - Continued

Warmth & Light Fund - This fund receives direct donations plus 40% of the proceeds from the Project Warmth fundraising drive sponsored by KCTV-5 and the Kansas City Star.

Special Assistance Fund - A variety of client needs are met through several funding sources that are managed by the Organization, including an ID and Birth Certificate fund and the Kansas City Missouri Water Services Assistance Program. The Organization administers these funds in partnership with participating agencies and makes regular payments directly to branches of government, utility companies, landlords, and other third party vendors that supply needs for eligible clients.

KC Cares Fund - GKCCF contributed \$335,000 during 2011 and \$470,000 during 2010 in the form of two grants- the Kansas City Cares fund and the Small Needs of Individuals fund. GKCCF requested that the Organization manage the funds in coordination with designated agencies according to standards and procedures developed through consultation between GKCCF and the Organization.

Family to Family - Individual donations and HUD grant funds provide support for homeless families who are participating in the case management program coordinated by the Organization.

Back to School - This annual program coordinates a drive for school needs for local area children. Clothing, school supplies, and cash contributions are received.

Recognition of Donor Restrictions

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Property and Equipment

Furniture, equipment, and computer software are recorded at cost, if acquired, or fair value, if donated. Depreciation is computed on the straight-line method over the estimated useful lives of the assets.

MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2012 and 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Accounts Receivable

The majority of the Organization's receivables is due for MAACLink fees. Accounts outstanding longer than the payment terms are considered past due. The Organization determines its allowance by considering a number of factors, including the length of time accounts receivable are past due and the Organization's previous loss history. The Organization writes off accounts receivable when they become uncollectible. There was no bad debt expense for the years ended June 30, 2012 and 2011. The Organization had no allowance for uncollectible accounts related to accounts receivable at June 30, 2012 or 2011.

Income Taxes

No provision is included in these statements for income taxes as the Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

The Organization recognizes the financial statement benefit of a tax position only after determining that the relevant tax authority would more likely than not sustain the position following an audit. For tax positions meeting the more-likely-than-not threshold, the amount recognized in the financial statements is the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement with the relevant tax authority.

The Organization is subject to income tax regulations in the U.S. federal jurisdiction and certain state jurisdictions. Tax regulations within each jurisdiction are subject to the interpretation of the related tax laws and regulations and require significant judgment to apply. With few exceptions, the Organization is no longer subject to income tax examinations by the applicable tax authorities for the years before 2009. If any were to be incurred, the Organization's policy is to record penalties and interest assessed by income tax authorities as operating expenses.

Expense Allocation

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services using management estimates. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2012 and 2011**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Subsequent Events

Subsequent events have been evaluated through October 23, 2012, which is the date the financial statements were available to be issued.

NOTE 2 - CASH

Cash consisted of the following at June 30, 2012 and 2011:

	2012	2011
Interest-bearing operating and savings accounts	\$ 469,157	502,436
Cash held in trust accounts	438,112	257,625
	\$ 907,269	760,061

Separate trust accounts are maintained for each of the utility assistance funds. Most of the funds in these accounts have been allocated to various agencies, but have not yet been spent by those agencies as of the end of each year.

NOTE 3 - PROMISES RECEIVABLE

Promises receivable at June 30, 2012 and 2011 were \$21,482 and \$25,604, respectively, and are due in less than one year.

NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2012 and 2011:

	2012	2011
Office furniture and equipment	\$ 19,149	17,100
MAACLink computer equipment and software	309,964	257,412
	329,113	274,512
Accumulated depreciation	(122,430)	(67,402)
	\$ 206,683	207,110

MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2012 and 2011

NOTE 5 - TEMPORARILY RESTRICTED NET ASSETS

Net assets were temporarily restricted for the following at June 30, 2012 and 2011:

	2012	2011
Utilities and case management	\$ 438,112	257,625
Receivable from United Way, restricted for future periods	21,482	25,604
	\$ 459,594	283,229

NOTE 6 - LEASE COMMITMENTS

The Organization has an operating lease for its office space that expires in February 2014. Rent expense under the operating lease for the years ended June 30, 2012 and 2011 was \$27,257 and \$22,274, respectively.

The Organization has an operating lease for certain office equipment. Rent expense under this lease for the years ended June 30, 2012 and 2011 was \$6,180 and \$5,056, respectively.

Future minimum lease payments under these operating leases are:

Years Ending June 30,	Amount
2013	\$ 33,073
2014	23,150
	\$ 56,223

NOTE 7 - RETIREMENT PLAN

The Organization contributes to a simple IRA retirement plan for its employees. All employees earning \$5,000 or more per year are eligible in the month following the date of hire. The Organization is required to match the first 3% of gross compensation contributed by each employee. This percentage may be reduced to as low as 1% for two out of five years. All contributions are fully vested. Retirement plan expense was \$8,416 and \$7,781 for the years ended June 30, 2012 and 2011, respectively.

MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2012 and 2011

NOTE 8 - CONCENTRATION OF CREDIT RISK

The Organization maintains its nontrust cash balances in two large financial institutions located in Kansas City. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2011, uninsured balances were \$273,659. There were no uninsured balances at June 30, 2012.

SUPPLEMENTARY INFORMATION

MID AMERICA ASSISTANCE COALITION
SCHEDULE OF UTILITY AND CASE MANAGEMENT FUNDS
For the Year Ended June 30, 2012 with
Comparative Totals for the Year Ended June 30, 2011

	2012									
	Utility Funds					Case Management Funds				
	Warmth & Light	Neighbors Helping Neighbors	Dollar Aide	Special Assistance Fund	Total	Family to Family	Back to School	Total	Total 2012	Total 2011
SUPPORT AND REVENUES										
Corporate and foundation contributions and grants	\$ -	-	85,535	273,404	358,939	-	-	-	358,939	494,387
Other contributions	178,140	125,265	173,020	-	476,425	359	8,650	9,009	485,434	343,450
Grants from governments	-	-	-	273,500	273,500	8,018	-	8,018	281,518	248,476
Interest income	-	3	3	-	6	-	-	-	6	-
	<u>178,140</u>	<u>125,268</u>	<u>258,558</u>	<u>546,904</u>	<u>1,108,870</u>	<u>8,377</u>	<u>8,650</u>	<u>17,027</u>	<u>1,125,897</u>	<u>1,086,313</u>
EXPENSES										
	<u>(1,267)</u>	<u>(93,479)</u>	<u>(228,142)</u>	<u>(559,273)</u>	<u>(882,161)</u>	<u>(8,721)</u>	<u>(5,000)</u>	<u>(13,721)</u>	<u>(895,882)</u>	<u>(940,569)</u>
INCREASE (DECREASE) IN NET ASSETS										
	176,873	31,789	30,416	(12,369)	226,709	(344)	3,650	3,306	230,015	145,744
NET ASSETS, BEGINNING OF YEAR	1,726	69,961	71,986	92,713	236,386	17,802	3,437	21,239	257,625	186,324
Grantor-approved cost reimbursements	-	(11,504)	(23,679)	(14,345)	(49,528)	-	-	-	(49,528)	(74,443)
NET ASSETS, END OF YEAR	<u>\$ 178,599</u>	<u>90,246</u>	<u>78,723</u>	<u>65,999</u>	<u>413,567</u>	<u>17,458</u>	<u>7,087</u>	<u>24,545</u>	<u>438,112</u>	<u>257,625</u>