

**MID AMERICA
ASSISTANCE COALITION**

FINANCIAL STATEMENTS

June 30, 2010 and 2009

IFFT & CO. PA

Certified Public Accountants

11030 Granada Lane • Suite 100 • Overland Park, Kansas 66211
Tel 913-345-1120 • Fax 913-345-0724 • E-mail info@iffcpa.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Mid America Assistance Coalition

We have audited the accompanying statements of financial position of Mid America Assistance Coalition as of June 30, 2010 and 2009, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of Mid America Assistance Coalition's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mid America Assistance Coalition as of June 30, 2010 and 2009, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

IFFT & Co. PA

October 5, 2010

MID AMERICA ASSISTANCE COALITION
STATEMENTS OF FINANCIAL POSITION
June 30, 2010 and 2009

	2010			2009		
	General	Utility and Case Management	Total	General	Utility and Case Management	Total
ASSETS						
Cash	\$ 445,452	186,324	631,776	376,564	482,987	859,551
Government grants receivable	3,252	-	3,252	3,613	-	3,613
Promises receivable	32,305	-	32,305	22,642	-	22,642
Other receivables	19,484	-	19,484	11,926	-	11,926
Prepaid expenses and inventory	5,526	-	5,526	8,962	-	8,962
Property and equipment, net	129,244	-	129,244	46,313	-	46,313
TOTAL ASSETS	\$ 635,263	186,324	821,587	470,020	482,987	953,007
LIABILITIES AND NET ASSETS						
LIABILITIES						
Accounts payable and accrued expenses	\$ 27,919	-	27,919	20,147	-	20,147
Unearned revenue	31,567	-	31,567	54,882	-	54,882
TOTAL LIABILITIES	59,486	-	59,486	75,029	-	75,029
NET ASSETS						
Unrestricted	543,472	-	543,472	372,349	-	372,349
Temporarily restricted	32,305	186,324	218,629	22,642	482,987	505,629
TOTAL NET ASSETS	575,777	186,324	762,101	394,991	482,987	877,978
TOTAL LIABILITIES AND NET ASSETS	\$ 635,263	186,324	821,587	470,020	482,987	953,007

The accompanying notes are an integral part of these financial statements.

MID AMERICA ASSISTANCE COALITION
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2010

	GENERAL			UTILITY AND CASE MANAGEMENT			TOTALS		
	Unrestricted	Temporarily Restricted		Unrestricted	Temporarily Restricted		Unrestricted	Temporarily Restricted	
		Total			Total			Total	
Support and revenues									
Corporate and foundation contributions and grants	\$ 161,125	-	161,125	618,952	-	618,952	780,077	-	780,077
Other contributions	4,680	-	4,680	213,093	186,324	399,417	217,773	186,324	404,097
United Way support	62,389	32,305	94,694	-	-	-	62,389	32,305	94,694
Grants from governments	76,210	-	76,210	275,325	-	275,325	351,535	-	351,535
Program income	470,972	-	470,972	-	-	-	470,972	-	470,972
Interest income	577	-	577	-	-	-	577	-	577
	<u>775,953</u>	<u>32,305</u>	<u>808,258</u>	<u>1,107,370</u>	<u>186,324</u>	<u>1,293,694</u>	<u>1,883,323</u>	<u>218,629</u>	<u>2,101,952</u>
Net assets released from restrictions	22,642	(22,642)	-	482,987	(482,987)	-	505,629	(505,629)	-
	<u>798,595</u>	<u>9,663</u>	<u>808,258</u>	<u>1,590,357</u>	<u>(296,663)</u>	<u>1,293,694</u>	<u>2,388,952</u>	<u>(287,000)</u>	<u>2,101,952</u>
Expenses									
Program services									
Community resources	76,230	-	76,230	1,528,789	-	1,528,789	1,605,019	-	1,605,019
Information, referral and coordination	401,463	-	401,463	-	-	-	401,463	-	401,463
Community education and training	77,900	-	77,900	18,086	-	18,086	95,986	-	95,986
Community outreach	26,493	-	26,493	-	-	-	26,493	-	26,493
Total program services	<u>582,086</u>	<u>-</u>	<u>582,086</u>	<u>1,546,875</u>	<u>-</u>	<u>1,546,875</u>	<u>2,128,961</u>	<u>-</u>	<u>2,128,961</u>
Supporting services									
Management and general	72,638	-	72,638	25	-	25	72,663	-	72,663
Fundraising	16,205	-	16,205	-	-	-	16,205	-	16,205
Total supporting services	<u>88,843</u>	<u>-</u>	<u>88,843</u>	<u>25</u>	<u>-</u>	<u>25</u>	<u>88,868</u>	<u>-</u>	<u>88,868</u>
	<u>670,929</u>	<u>-</u>	<u>670,929</u>	<u>1,546,900</u>	<u>-</u>	<u>1,546,900</u>	<u>2,217,829</u>	<u>-</u>	<u>2,217,829</u>
INCREASE (DECREASE) IN NET ASSETS	127,666	9,663	137,329	43,457	(296,663)	(253,206)	171,123	(287,000)	(115,877)
NET ASSETS, BEGINNING OF YEAR	372,349	22,642	394,991	-	482,987	482,987	372,349	505,629	877,978
Grantor-approved cost reimbursements	43,457	-	43,457	(43,457)	-	(43,457)	-	-	-
NET ASSETS, END OF YEAR	<u>\$ 543,472</u>	<u>32,305</u>	<u>575,777</u>	<u>-</u>	<u>186,324</u>	<u>186,324</u>	<u>543,472</u>	<u>218,629</u>	<u>762,101</u>

The accompanying notes are an integral part of these statements.

MID AMERICA ASSISTANCE COALITION
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2009

	GENERAL			UTILITY AND CASE MANAGEMENT			TOTALS						
	Unrestricted	Temporarily Restricted		Unrestricted	Temporarily Restricted		Unrestricted	Temporarily Restricted					
		Total				Total				Total			
Support and revenues													
Corporate and foundation contributions and grants	\$ 166,975	-	166,975	347,745	-	347,745	514,720	-	514,720	-	-	-	514,720
Other contributions	3,225	-	3,225	142,787	482,987	625,774	146,012	482,987	628,999	482,987	-	482,987	628,999
United Way support	73,744	22,642	96,386	-	-	-	73,744	22,642	96,386	22,642	-	22,642	96,386
Grants from governments	96,528	-	96,528	9,080	-	9,080	105,608	-	105,608	-	-	-	105,608
Program income	393,589	-	393,589	-	-	-	393,589	-	393,589	-	-	-	393,589
Special event	-	-	-	9,648	-	9,648	9,648	-	9,648	-	-	-	9,648
Interest income	1,346	-	1,346	1,355	-	1,355	2,701	-	2,701	-	-	-	2,701
	735,407	22,642	758,049	510,615	482,987	993,602	1,246,022	505,629	1,751,651	505,629	-	(275,189)	1,751,651
	23,026	(23,026)	-	252,163	(252,163)	-	275,189	(275,189)	-	(275,189)	-	-	-
Net assets released from restrictions	758,433	(384)	758,049	762,778	230,824	993,602	1,521,211	230,440	1,751,651	230,440	-	(275,189)	1,751,651
Expenses													
Program services													
Community resources	50,134	-	50,134	688,757	-	688,757	738,891	-	738,891	-	-	-	738,891
Information, referral and coordination	369,859	-	369,859	-	-	-	369,859	-	369,859	-	-	-	369,859
Community education and training	84,594	-	84,594	37,469	-	37,469	122,063	-	122,063	-	-	-	122,063
Community outreach	22,524	-	22,524	-	-	-	22,524	-	22,524	-	-	-	22,524
Total program services	527,111	-	527,111	726,226	-	726,226	1,253,337	-	1,253,337	-	-	-	1,253,337
Supporting services													
Management and general	68,445	-	68,445	-	-	-	68,445	-	68,445	-	-	-	68,445
Fundraising	17,735	-	17,735	-	-	-	17,735	-	17,735	-	-	-	17,735
Total supporting services	86,180	-	86,180	-	-	-	86,180	-	86,180	-	-	-	86,180
	613,291	-	613,291	726,226	-	726,226	1,339,517	-	1,339,517	-	-	-	1,339,517
INCREASE (DECREASE) IN NET ASSETS	145,142	(384)	144,758	36,552	230,824	267,376	181,694	230,440	412,134	230,440	-	-	412,134
NET ASSETS, BEGINNING OF YEAR	186,747	23,026	209,773	3,908	252,163	256,071	190,655	275,189	465,844	275,189	-	-	465,844
Grantor-approved cost reimbursements	40,460	-	40,460	(40,460)	-	(40,460)	-	-	-	-	-	-	-
NET ASSETS, END OF YEAR	\$ 372,349	22,642	394,991	-	482,987	482,987	372,349	505,629	877,978	505,629	-	-	877,978

MID AMERICA ASSISTANCE COALITION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2010

	2010									
	PROGRAM SERVICES					SUPPORTING SERVICES				
	Community Resources	Information, Referral and Coordination	Community Education and Training	Community Outreach	Total	Management and General	Fund-raising	Total	Total	Total
Salaries	\$ 34,898	228,952	53,673	13,008	330,531	38,212	13,008	51,220	381,751	
Payroll taxes	3,069	20,011	4,728	1,012	28,820	3,104	1,013	4,117	32,937	
Employee health benefits	5,892	14,215	5,521	293	25,921	5,607	178	5,785	31,706	
Employee retirement benefits	756	3,645	1,661	380	6,442	1,136	380	1,516	7,958	
Awards and grants	1,526,284	-	18,086	-	1,544,370	-	-	-	1,544,370	
Standard intake forms	-	959	-	-	959	-	-	-	959	
Audit	-	-	-	-	-	8,653	-	8,653	8,653	
Professional services	12,980	17,336	-	-	30,316	-	-	-	30,316	
Office supplies	743	2,536	640	61	3,980	775	68	843	4,823	
Telephone	1,110	4,398	1,109	268	6,885	741	224	965	7,850	
Postage	292	642	344	34	1,312	289	137	426	1,738	
Rent	2,120	12,060	2,544	848	17,572	3,212	842	4,054	21,626	
Software maintenance	6,977	58,633	2,990	-	68,600	-	-	-	68,600	
Equipment rent and maintenance	300	1,569	1,047	177	3,093	1,839	124	1,963	5,056	
Printing	28	1,404	23	5	1,460	15	6	21	1,481	
Travel	2	10,396	724	3,505	14,627	182	10	192	14,819	
Network fees	-	1,927	-	-	1,927	-	-	-	1,927	
Education, training and conferences	-	1,200	415	279	1,894	-	-	-	1,894	
Insurance and bonding	-	-	-	-	-	4,661	-	4,661	4,661	
Dues and subscriptions	-	60	85	295	440	300	95	395	835	
Financial expenses	2,505	-	-	-	2,505	2,703	-	2,703	5,208	
Depreciation	7,063	21,356	2,365	120	30,904	413	120	533	31,437	
Other	-	164	31	6,208	6,403	821	-	821	7,224	
TOTAL EXPENSES	\$ 1,605,019	401,463	95,986	26,493	2,128,961	72,663	16,205	88,868	2,217,829	

The accompanying notes are an integral part of these statements.

MID AMERICA ASSISTANCE COALITION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2009

	2009								
	PROGRAM SERVICES			SUPPORTING SERVICES					
	Community Resources	Information, Referral and Coordination	Community Education and Training	Community Outreach	Total	Management and General	Fund-raising	Total	Total 2009
Salaries	\$ 23,815	222,422	54,017	14,014	314,268	36,495	14,014	50,509	364,777
Payroll taxes	1,649	17,474	4,148	1,061	24,332	2,398	1,062	3,460	27,792
Employee health benefits	4,488	12,356	5,908	520	23,272	4,645	518	5,163	28,435
Employee retirement benefits	718	4,540	1,575	391	7,224	1,087	391	1,478	8,702
Awards and grants	686,328	-	37,469	-	723,797	-	-	-	723,797
Standard intake forms	-	1,317	-	-	1,317	-	-	-	1,317
Audit	-	-	-	-	-	8,075	-	8,075	8,075
Professional services	4,264	12,738	108	21	17,131	437	22	459	17,590
Office supplies	330	1,696	198	360	2,584	504	32	536	3,120
Telephone	834	3,209	834	142	5,019	581	167	748	5,767
Postage	200	553	230	36	1,019	196	93	289	1,308
Rent	2,189	12,116	2,627	871	17,803	3,228	869	4,097	21,900
Software maintenance	5,166	44,580	2,214	-	51,960	-	-	-	51,960
Equipment rent and maintenance	1,179	4,519	1,472	281	7,451	1,896	263	2,159	9,610
Travel	357	9,699	2,362	3,969	16,387	72	45	117	16,504
Network fees	-	1,952	-	-	1,952	-	-	-	1,952
Publicity	-	838	-	-	838	-	-	-	838
Education, training and conferences	107	1,264	1,859	340	3,570	227	10	237	3,807
Insurance and bonding	-	-	-	-	-	4,923	-	4,923	4,923
Dues and subscriptions	275	-	-	300	575	100	150	250	825
Financial expenses	2,429	-	-	-	2,429	2,248	-	2,248	4,677
Depreciation	4,563	18,118	2,311	99	25,091	342	99	440	25,531
Other	-	468	4,731	119	5,318	991	-	992	6,310
TOTAL EXPENSES	\$ 738,891	369,859	122,063	22,524	1,253,337	68,445	17,735	86,180	1,339,517

The accompanying notes are an integral part of these statements.

MID AMERICA ASSISTANCE COALITION
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (115,877)	412,134
Adjustment to reconcile change in net assets to net cash from operating activities:		
Depreciation	31,437	25,531
Loss on disposal of equipment	-	458
(Increase) decrease in:		
Government grants receivable	361	12,781
Promises receivable	(9,663)	384
Other receivables	(7,558)	4,834
Prepaid expenses and inventory	3,436	9,426
Increase (decrease) in:		
Accounts payable and accrued expenses	7,772	5,603
Unearned revenue	(23,315)	(1,945)
	<u> </u>	<u> </u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(113,407)</u>	<u>469,206</u>
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of equipment	<u>(114,368)</u>	<u>(12,770)</u>
NET INCREASE (DECREASE) IN CASH	<u>(227,775)</u>	<u>456,436</u>
CASH, BEGINNING OF YEAR	<u>859,551</u>	<u>403,115</u>
CASH, END OF YEAR	<u><u>\$ 631,776</u></u>	<u><u>859,551</u></u>

The accompanying notes are an integral part of these financial statements.

MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2010 and 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Mid America Assistance Coalition (MAAC) is a private not-for-profit organization which gathers and maintains client data for more than 200 Kansas City area social service organizations that provide direct emergency assistance and/or case management to low income and homeless persons and households. MAAC's mission is to strengthen the social service community through information systems, training, and advocacy.

MAAC has provided a central database for client information in partnership with other community agencies since its founding in 1985. The current internet based software database, MAACLink, is used to accumulate data, avoid duplication, and assure timely distribution of community resources in the most appropriate and effective manner. MAACLink is a qualified homeless management information system that meets HUD standards for data gathering and management reporting on homeless populations in the Kansas City metropolitan area. MAAC also provides customized versions of the MAACLink software system to other regional and national communities.

Fund Management

MAAC manages six funds designated for utility assistance to qualified clients and several other funds for special assistance needs and homeless case management assistance. MAACLink is used to distribute funds to partnering direct assistance agencies, manage use of funding resources, and report on outcomes.

The funds are as follows:

Dollar Aide - Customers of Kansas City Power & Light Company (KCPL) contribute to this fund by adding an extra amount to their utility bill payment or making a direct donation to a trust account at a local bank. Until May, 2009, KCPL matched the customer contributions by making credits available from corporate funds through a separate Dollar Aide Credits program. The credits were available through June, 2009 for application to the electric bills of eligible low income customers of KCPL. The credits program was administered by MAAC but the credits were not reflected in the financial statements as income or expenses. Beginning in May, 2009, KCPL began matching customer contributions by making a contribution to MAAC from the KCPL foundation.

Neighbors Helping Neighbors - This fund is supported by customers of Missouri Gas Energy (MGE). MGE provides matching credits from corporate funds for a separate Neighbors Helping Neighbors Credits program in the amount of 50% of customer contributions, with a maximum of \$70,000 per year. The credits are available to be applied to natural gas bills of eligible low income MGE customers. The credits program is administered by MAAC but the credits are not reflected in the financial statements as income or expenses.

MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2010 and 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Fund Management, Continued

Warmth & Light Fund - This fund receives direct donations plus 40% of the proceeds from the Project Warmth fundraising drive sponsored by KCTV-5 and the Kansas City Star.

Jackson County Energy Assistance Fund - This fund is supported by investment earnings from a trust fund established by the Jackson County Legislature and now housed and distributed by the Greater Kansas City Community Foundation (GKCCF).

Special Assistance Fund - A variety of client needs are met through several funding sources that are managed by MAAC, including an ID and Birth Certificate fund and the Kansas City Missouri Water Services Assistance Program. MAAC administers these funds in partnership with participating agencies and makes regular payments directly to branches of government, utility companies, landlords, and other third party vendors that supply needs for eligible clients.

KC Cares Fund –GKCCF contributed \$275,000 during 2009 and \$470,000 during 2010 in the form of two grants- the Kansas City Cares fund and the Small Needs of Individuals fund. GKCCF requested that MAAC manage the funds in coordination with designated agencies according to standards and procedures developed through consultation between GKCCF and MAAC.

Family to Family and Homeless Case Management - Individual donations and HUD grant funds provide support for homeless families who are participating in the case management program coordinated by Mid America Assistance Coalition.

Back to School - This annual program coordinates a drive for school needs for local area children. Clothing, school supplies, and cash contributions are received.

Recognition of Donor Restrictions

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2010 and 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Property and Equipment

Furniture, equipment and computer software are recorded at cost, if acquired, or fair market value, if donated. Depreciation is computed on the straight-line method over the estimated useful life of the assets.

Income Taxes

No provision is included in these statements for income taxes as the Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue code.

The Organization adopted the provisions of *FASB Accounting Standards Codification*TM (ASC) 740, *Income Taxes*, on July 1, 2009. ASC 740 requires that the Organization recognize the financial statement benefit of a tax position only after determining that the relevant tax authority would more likely than not sustain the position following an audit. For tax positions meeting the more-likely-than-not threshold, the amount recognized in the financial statements is the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement with the relevant taxing authority.

The Organization is subject to income tax regulations in the U.S. federal jurisdiction and certain state jurisdictions. Tax regulations within each jurisdiction are subject to the interpretation of the related tax laws and regulations and require significant judgment to apply. With few exceptions, the Organization is no longer subject to income tax examinations by the applicable tax authorities for the years before 2007. If any were to be incurred, the Organization's policy is to record penalties and interest assessed by income taxing authorities as operating expenses.

Expense Allocation

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services using management's best estimate. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2010 and 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Cash Flows

For purposes of the statement of cash flows, the Organization considers all highly liquid investments with initial maturities of three months or less to be cash equivalents.

Subsequent Events

Subsequent events have been evaluated through October 5, 2010, which is the date the financial statements were available to be issued. There are none which require disclosure.

NOTE 2 - CASH

Cash consists of the following at June 30, 2010 and 2009:

	2010	2009
Interest bearing operating and savings accounts	\$ 445,452	376,564
Cash held in trust accounts	186,324	482,987
	\$ 631,776	859,551

Separate trust accounts are maintained for each of the utility assistance funds. Most of the funds in these accounts have been allocated to various agencies, but have not yet been spent by those agencies as of the end of each year.

NOTE 3 - PROMISES RECEIVABLE

Promises receivable at June 30, 2010 and 2009 are \$32,305 and \$22,642, and are due in less than one year.

NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2010 and 2009:

	2010	2009
Office furniture and equipment	\$ 17,100	17,041
MAACLInk computer equipment and software	713,924	600,005
	731,024	617,046
Accumulated depreciation	(601,780)	(570,733)
	\$ 129,244	46,313

MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2010 and 2009

NOTE 5 – TEMPORARILY RESTRICTED NET ASSETS

Net assets are temporarily restricted for the following at June 30, 2010 and 2009:

	2010	2009
Utilities and case management	\$ 186,324	482,987
United Way	32,305	22,642
	\$ 218,629	505,629

NOTE 6 - LEASE COMMITMENTS

The Organization has an operating lease for its office space which expires February 28, 2014. Rent expense under the operating lease for the years ended June 30, 2010 and 2009 is \$21,626 and \$21,900.

The Organization has an operating lease for certain office equipment. Rent expense under this lease for the years ended June 30, 2010 and 2009 is \$5,056 and \$9,610.

Future minimum lease payments under these operating leases are:

Years Ending June 30,		
2011	\$	27,486
2012		28,154
2013		26,439
2014		18,874
Thereafter		234
	\$	101,187

NOTE 7 - RETIREMENT PLAN

The Organization contributes to a simple IRA retirement plan for its employees. All employees earning \$5,000 or more per year are eligible in the month following the date of hire. The Organization is required to match the first 3% of gross compensation contributed by each employee. This percentage may be reduced to as low as 1% for 2 out of 5 years. All contributions are fully vested. Retirement plan expense is \$7,959 and \$8,702 for the years ended June 30, 2010 and 2009.

MID AMERICA ASSISTANCE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2010 and 2009

NOTE 8 - CONCENTRATION OF CREDIT RISK

The Organization maintains its nontrust cash balances in two large financial institutions located in Kansas City. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2010 and 2009, uninsured balances are \$266,813 and \$287,659.

MID AMERICA ASSISTANCE COALITION
ADDITIONAL INFORMATION - UTILITY AND CASE MANAGEMENT FUNDS
For the Year Ended June 30, 2010 with
Comparative Totals for the Year Ended June 30, 2009

	2010											
	Utility Funds						Case Management Funds					
	Warmth and Light	Neighbors Helping Neighbors	Jackson County Energy Assistance	Dollar Aide	Special Assistance Fund	Total	Family to Family	Watson Concern for Others Fund	Back to School	Total	Total	
SUPPORT AND REVENUES												
Corporate and foundation contributions and grants	\$ -	-	-	-	519,107	519,107	-	-	99,845	99,845	618,952	347,745
Other contributions	44,746	130,547	-	209,739	-	385,032	4,360	-	10,025	14,385	399,417	625,774
Grants from governments	-	-	-	-	270,595	270,595	4,730	-	-	4,730	275,325	9,080
Other	-	-	-	-	-	-	-	-	-	-	-	9,648
Interest income	-	-	-	-	-	-	-	-	-	-	-	1,355
	44,746	130,547	-	209,739	789,702	1,174,734	9,090	-	109,870	118,960	1,293,694	993,602
EXPENSES												
	(48,243)	(155,143)	(11,419)	(271,091)	(1,042,918)	(1,528,814)	(7,406)	-	(10,680)	(18,086)	(1,546,900)	(726,226)
INCREASE (DECREASE) IN NET ASSETS												
	(3,497)	(24,596)	(11,419)	(61,352)	(253,216)	(354,080)	1,684	-	99,190	100,874	(253,206)	267,376
NET ASSETS, BEGINNING OF YEAR	18,262	88,178	11,610	59,501	284,016	461,567	19,450	1,148	822	21,420	482,987	256,071
Grantor-approved cost reimbursements	(13,066)	-	-	(30,391)	-	(43,457)	-	-	-	-	(43,457)	(40,460)
NET ASSETS, END OF YEAR	\$ 1,699	63,582	191	(32,242)	30,800	64,030	21,134	1,148	100,012	122,294	186,324	482,987