

YOUTH AMBASSADORS
AUDIT REPORT
AND
FINANCIAL STATEMENTS
DECEMBER 31, 2013

YOUTH AMBASSADORS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Youth Ambassadors
Prairie Village, Kansas

We have audited the accompanying financial statements of Youth Ambassadors (a not-for-profit corporation) which comprise the statement of financial position as of December 31, 2013, and the related statements of activities, of functional expenses, and of cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Youth Ambassadors as of December 31, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Kansas City, Missouri
May 13, 2014

David Smith, P.C.

YOUTH AMBASSADORS
STATEMENT OF FINANCIAL POSITION
December 31, 2013

ASSETS

Current Assets:		
Cash		\$ 27,374
Grants receivable		<u>20,000</u>
Total Assets		<u>\$ 47,374</u>

NET ASSETS

Net Assets:		
Unrestricted		\$ 27,374
Temporarily restricted net assets		<u>20,000</u>
Total Net Assets		<u>\$ 47,374</u>

The accompanying notes are an integral part of
this financial statement.

YOUTH AMBASSADORS
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2013

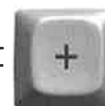
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public Support and Revenue:			
Public Support –			
Foundation grants	\$ 59,500	\$ 20,000	\$ 79,500
Individual contributions	13,916	0	13,916
Partner grants	<u>26,267</u>	<u>0</u>	<u>26,267</u>
Total Public Support	<u>99,683</u>	<u>20,000</u>	<u>119,683</u>
Revenue –			
Other	<u>49</u>	<u>0</u>	<u>49</u>
Total Revenue	<u>49</u>	<u>0</u>	<u>49</u>
Total Public Support and Revenue	<u>99,732</u>	<u>20,000</u>	<u>119,732</u>
Expenses:			
Program services	71,073	0	71,073
Management and general	1,172	0	1,172
Fundraising	<u>1,833</u>	<u>0</u>	<u>1,833</u>
Total Expenses	<u>74,078</u>	<u>0</u>	<u>74,078</u>
Change in Net Assets	<u>25,654</u>	<u>20,000</u>	<u>45,654</u>
Net Assets, beginning of year	<u>1,720</u>	<u>0</u>	<u>1,720</u>
Net Assets, end of year	<u>\$ 27,374</u>	<u>\$ 20,000</u>	<u>\$ 47,374</u>

The accompanying notes are an integral part of
this financial statement.

YOUTH AMBASSADORS
STATEMENT OF FUNCTIONAL EXPENSES
For The Year Ended December 31, 2013

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Ambassador stipends	\$ 33,739	\$ 0	\$ 639	\$ 34,378
Grants to program partners	23,824	0	0	23,824
Professional fees	0	883	0	883
Office expenses	319	0	67	386
Rentals	2,000	0	67	2,067
Bus rentals	137	0	0	137
Program supplies	9,674	0	365	10,039
Refreshments	1,200	0	439	1,639
Training	0	289	0	289
Volunteer appreciation	0	0	256	256
Other	180	0	0	180
	<u>\$ 71,073</u>	<u>\$ 1,172</u>	<u>\$ 1,833</u>	<u>\$ 74,078</u>

The accompanying notes are an integral part of
this financial statement.



YOUTH AMBASSADORS
STATEMENT OF CASH FLOWS
For The Year Ended December 31, 2013

Cash Flows From Operating Activities:	
Change in net assets	\$ 45,654
Adjustments to reconcile change in net assets to net cash provided by operating activities –	
Increase in grants receivable	<u>(20,000)</u>
Net Cash From Operating Activities	<u>25,654</u>
 Net Increase In Cash	 25,654
 Cash, beginning of year	 <u>1,720</u>
 Cash, end of year	 <u>\$ 27,374</u>

The accompanying notes are an integral part of
this financial statement.

YOUTH AMBASSADORS
NOTES TO FINANCIAL STATEMENTS
December 31, 2013

NOTE A – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization — Youth Ambassadors implements a state-of-the-art work program for under-served youth. Youth from both sides of the state line, Kansas and Missouri, are hired as ambassadors of their neighborhoods during non-school hours when teenagers are most vulnerable to negative influences. Ambassadors explore their communities through digital photography, documentary production, writing, art, historical references and intimate interviews. In addition, Ambassadors are taught Life Skills and Professional Development. The Life Skills course includes financial responsibility, anger management, conflict resolution, smart choices, recognition of impediments to success, and healthy living. The Professional Development course emphasizes leadership skills, personal branding, effective communication skills, and business etiquette and interview skills. In each community where Youth Ambassadors holds programs they partner with existing not-for-profits with youth welfare as their mission. Partner organizations are responsible for providing funds for youth wages and site rental, while Youth Ambassadors is responsible for program teachers, curriculum and supplies.

Public Support and Revenue — Fees are accounted for as unrestricted contributions and recorded as revenue when received. Contributions and grants are generally available for unrestricted use in the current year unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Grants and other contributions are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Estimates — The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Accounting — The accompanying financial statements have been prepared using the accrual method of accounting.

Basis of Presentation — Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification (ASC) No. 958, Not-for-Profit Entities. Under ASC No. 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Cash and Cash Equivalents — The Organization considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. There were no cash equivalents at December 31, 2013.

Income Taxes — The Organization is exempt for Federal Income Tax purposes under Section 501(c)(3) of the Internal Revenue Code.

YOUTH AMBASSADORS
NOTES TO FINANCIAL STATEMENTS
December 31, 2013

NOTE A – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Allocation of Functional Expenses — The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Date of Management's Review – In preparing the financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through May 13, 2014, the date that the financial statements were available to be issued.

NOTE B – CONCENTRATION

A significant portion of the Organization's fiscal 2013 revenues came from three sources, The Robinson Family Foundation (12.5%), The Hall Family Foundation (16.7%), and H & R Block Foundation (16.7%).