



8150 Wornall Road
Kansas City, MO 64114-5806
Ph. 816 508 3500
Fax. 816 508 3535
www.gillis.org

September 26, 2012

Re: Gillis Center Audited Financial Statement Presentation
For the Years Ended December 31, 2011 and 2010

In 2011, a decision was made to have a Combined Audit for the members of Cornerstones of Care in which the Gillis Center is a member. The reason for this change was to reduce operating cost for the organization in order to provide additional support for the overall mission of the organization. In addition, the decision allowed the agency to more effectively utilize personnel resources to further support the programs and mission driven objectives of the agency.

The first financial statements were taken directly from the Combined Audit and accurately reflect the Statement of Financial Position and Statement of Activities in accordance with generally accepted accounting principles applied on a consistent basis.

Following that is the combined Cornerstones of Care Audit. The Combined Group received an unqualified opinion which is attached to these documents.

If you have any questions regarding this financial presentation, please contact Michael F. Kerr CPA, the Controller for Cornerstones of Care who compiled the attached information for our agency. Mr. Kerr can be contacted at (816) 508-1718.

Sincerely,

Mary Ellen Schaid

President/CEO

Gillis Center, Inc.
Statement of Financial Position
Years Ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Assets		
Cash and cash equivalents	\$ 757,316	\$ 687,655
Accounts receivable	627,381	642,945
Other Receivables	726	12,974
Prepaid expenses	82,789	83,251
Contributions receivable	31,283	157,372
Investments	2,000,691	2,174,331
Security deposits	277	277
Property and equipment, less accumulated depreciations	620,137	597,588
Due from related agencies	36,685	65,709
Total Assets	<u>\$ 4,157,285</u>	<u>\$4,422,102</u>
Liabilities		
Accounts payable and accrued expenses	237,352	136,223
Accrued compensation expense	473,636	484,135
Deferred revenue	7,860	52,257
Annuity agreements	0	0
Notes payable	0	0
Pension plan obligation	433,928	493,376
Due to related agency	85,718	74,950
Total Liabilities	<u>1,238,494</u>	<u>1,240,941</u>
Net Assets		
Unrestricted		
Undesignated	697,016	634,333
Board designated	0	0
Board designated--Quasi		
Endowment	1,788,962	1,960,982
Total unrestricted	<u>2,485,978</u>	<u>2,595,315</u>
Temporarily restricted	220,935	373,968
Permanently restricted	211,878	211,878
Total Net Assets	<u>2,918,791</u>	<u>3,181,161</u>
Total Liabilities and Net Assets	<u>\$4,157,285</u>	<u>\$4,422,102</u>

Gillis Center, Inc
Schedule of Activities
Years Ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Revenue and Other Support		
Program fees		
Government agencies	\$ 5,154,309	\$ 5,028,523
Other program fees	1,755,242	1,408,965
Total program fees	<u>6,909,551</u>	<u>6,437,488</u>
Other support and revenue		
Grants from government	254,228	221,171
Contributions and bequests	628,487	547,809
Contributions--capital campaign	0	0
In-kind contributions	1,220	580
United Way	164,961	174,421
Special events	197,318	182,926
Less direct costs	(67,128)	(47,751)
Investment income (losses)	(73,966)	281,556
Miscellaneous	23,690	55,751
Total other support and revenue	<u>1,128,810</u>	<u>1,416,463</u>
Total revenue and other support	<u>8,038,361</u>	<u>7,853,951</u>
Expenses		
Program services	<u>6,885,849</u>	<u>6,414,365</u>
Supporting services		
Administrative	1,109,105	1,109,223
Development	276,599	221,425
Total supporting services	<u>1,385,704</u>	<u>1,330,648</u>
Total expenses	<u>8,271,553</u>	<u>7,745,013</u>
Change in Net Assets, prior to equalization transfer	(233,192)	108,938
Equalization transfer	(29,178)	65,709
Change in net assets	<u>(262,370)</u>	<u>174,647</u>
Net Assets, beginning of year	<u>3,181,161</u>	<u>3,006,514</u>
Net Assets, end of year	<u>\$2,918,791</u>	<u>\$3,181,161</u>